

Commissioner Chandler-Henry moved adoption  
of the following Resolution:

**BOARD OF COUNTY COMMISSIONERS  
COUNTY OF EAGLE, STATE OF COLORADO**

**RESOLUTION NO. 2021 - 051**

**RESOLUTION ADOPTING A 3<sup>rd</sup> SUPPLEMENTARY BUDGET AND  
APPROPRIATION OF UNANTICIPATED REVENUES FOR FISCAL YEAR 2021, AND  
AUTHORIZING THE TRANSFER OF BUDGETED AND APPROPRIATED MONIES  
BETWEEN VARIOUS SPENDING AGENCIES**

**WHEREAS**, the County has received certain unanticipated revenues, hereinafter described; and

**WHEREAS**, said revenues were not anticipated at the time of the adoption of the 2021 budget and/or such revenues were not assured at the time of the adoption of the 2021 budget and therefore were not appropriated; and

**WHEREAS**, in view of the needs of the various offices, departments, boards, commissions, and other spending agencies, it is also necessary to transfer certain previously budgeted and appropriated monies; and

**WHEREAS**, the Board has the authority to expend such unanticipated or unassured revenues by enacting a supplementary budget and appropriation, and to transfer budgeted and appropriated revenues from one county fund to another county fund, pursuant to C.R.S. 29-1-109 and C.R.S. 29-1-111; and

**WHEREAS**, Eagle County's Finance Director has determined that such budget appropriations are in compliance with the provisions of the Colorado Constitution, Article X, Section 20, also known as "Amendment One: The Taxpayer's Bill of Rights"; and

**WHEREAS**, notice of this proposed supplementary budget has been published in a newspaper having general circulation within the territorial limits of the County of Eagle, State of Colorado, as required by the terms of C.R.S. 29-1-106.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:**

**THAT**, the Board hereby authorizes a supplementary budget and appropriation of unanticipated revenues, unassured funds, and transfers from fund balance as described in **Exhibit A** attached hereto and incorporated herein by this reference.

**THAT**, the Treasurer of the County of Eagle is hereby requested and directed to take all action necessary to effectuate the intent of this Resolution.

**THAT**, the Eagle County Budget Officer is hereby requested and directed to immediately transmit an original or certified copy of this Resolution to the affected spending agencies and the officer or employee of the County of Eagle whose duty it is to draw warrants or orders for the payment of money.

**THAT**, the Eagle County Budget Officer is hereby further requested and directed to file an original or certified copy of this Resolution with the Division of Local Governments in the Department of Local Affairs.

**THAT**, this resolution is necessary for the public health, safety and welfare of the citizens of Eagle County, Colorado.

**MOVED, READ AND ADOPTED** by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 27th day of July, 2021.



ATTEST:

DocuSigned by:

Regina O'Brien

Clerk to the Board of  
County Commissioners

COUNTY OF EAGLE, STATE OF  
COLORADO, By and Through Its  
BOARD OF COUNTY COMMISSIONERS

By:

DocuSigned by:

Matt Scherr

Matt Scherr  
County Commissioners Chair

DocuSigned by:

Kathy Chandler-Henry

Kathy Chandler-Henry  
Commissioner

DocuSigned by:

Jeanne McQueeney

Jeanne McQueeney  
Commissioner

Commissioner 3/0 seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner Scherr	Aye
Commissioner Chandler-Henry	Aye
Commissioner McQueeney	Aye

This resolution passed by 3/0 vote of the Board of County Commissioners of the County of Eagle, State of Colorado



# 3rd Supplemental to the 2021 Budget



## Bold Housing Moves





# Summary of Requests

<i>Fund Name</i>	<i>Project/Request Name</i>	<i>Total Revenue</i>	<i>Total Expenses</i>
1001 - General Fund	Master leases for Eagle County Government employees	\$ -	\$ 25,000
	Transfer to ECHDA to increase DPA loan amounts	\$ -	\$ 400,000
	Transfer to Housing Fund to fund new housing programs	\$ -	\$ 4,925,000
	Transfer to TVHS to fund staffing for new housing programs	\$ -	\$ 36,000
1001 - General Fund Total		\$ -	\$ 5,386,000
1400 - Housing Loans	ECHDA DPA loan program fees	\$ -	\$ 40,000
1400 - Housing Loans Total		\$ -	\$ 40,000
1401 - Housing Operations	Accessory Dwelling Unit Build Out Program (Revolving Loan Fund)	\$ 150,000	\$ 150,000
	Buy Down/Deed Restriction Program	\$ 2,000,000	\$ 2,000,000
	Cash Offer Assistance Program (Revolving Loan Fund)	\$ 2,500,000	\$ 2,500,000
	Homeless Stability Grant	\$ 637,650	\$ 637,650
	Long Term Rental Assistance Subsidy	\$ 150,000	\$ 150,000
	Rental Assistance Program	\$ 125,000	\$ 125,000
1401 - Housing Operations Total		\$ 5,562,650	\$ 5,562,650
3660 - The Valley Home Store	0.5 FTE staff increase to assist with new programming	\$ 36,000	\$ 36,000
3660 - The Valley Home Store Total		\$ 36,000	\$ 36,000
3670 - Eagle County Housing and Development Authority	Increase in DPA Loan Amounts (Revolving Loan Fund)	\$ 400,000	\$ 400,000
3670 - Eagle County Housing and Development Authority Total		\$ 400,000	\$ 400,000
3990 - Golden Eagle	Golden Eagle sidewalk and porch repairs	\$ 125,000	\$ 125,000
3990 - Golden Eagle Total		\$ 125,000	\$ 125,000
<b>Grand Total</b>		<b>\$ 6,123,650</b>	<b>\$ 11,549,650</b>







## Master Leases for Eagle County Staff

Issue: Eagle County Government (like all local employers) has been experiencing difficulties in attracting and retaining staff.

Response: ECG will seek out opportunities to sign leases with local landlords to make inventory available to county staff.

Program funding (2021): \$25,000

Proposed launch date: August 2021

Interested landlords or county staff can contact:  
Aryn Schlichting at (970) 328-8796 or  
[aryn.schlichting@eaglecounty.us](mailto:aryn.schlichting@eaglecounty.us)



# Homeless Stability Grant

Issue: Homelessness in our community is mostly hidden, and being served by dozens of different organizations.

Response: Grant funding will allow coordination of those services through street outreach, temporary emergency shelter and rapid re-housing, while reporting in the homeless management system.

Program funding (2021): \$637,650 (federal grant revenue)

Proposed launch date: August 2021

Contact:

Kim Bell Williams at (970) 328-8773 or

[kim.williams@eaglecounty.us](mailto:kim.williams@eaglecounty.us)







## TVHS Staffing Increase

**Issue:** The Valley Home Store is staffed to accommodate approximately 150 transaction per year. The addition of this position, along with reallocation of other existing staff time, will ensure we can respond to requests in a timely manner.

**Response:** Addition of one staff member at TVHS (reallocation of 0.5 FTE from a different program for a net add of 0.5 FTE for the department)

**Proposed launch date:** August 2021

**Program funding (2021):** \$36,000



# Accessory Dwelling Unit (ADU) Build Out

Issue: Lack of availability of rental units

Response: We may be able to add rental units relatively quickly by making low or no interest loans to homeowners to build legal ADUs on their property in return for agreeing to rent the unit to an eligible household.

Program funding (2021): \$150,000

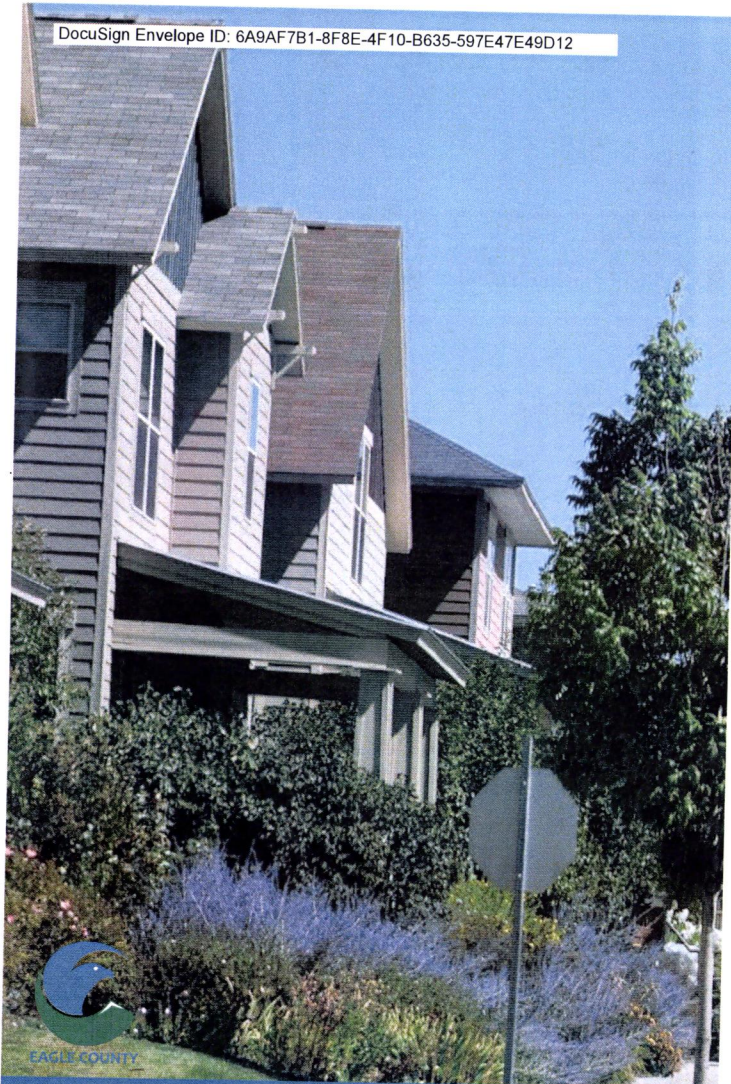
Proposed launch date: October 2021

Contact:

Meghan Scallen at (970) 328-8778 or  
[meghan@valleyhomestore.org](mailto:meghan@valleyhomestore.org)







## Buy Down/Deed Restriction Program

Issue: Affordability of homeownership units and increase in part-time occupants

Response: We will provide funding to allow eligible households to purchase units in exchange for adding either price capped or resident occupied deed restrictions as part of the purchase.

Program funding (2021): \$2,000,000

Proposed launch date: August 2021

Contact:

Patti Liermann at (970) 328-8778 or [patti@valleyhomestore.org](mailto:patti@valleyhomestore.org)

Kim Bell Williams (970) 328-8773 or [kwilliams@valleyhomestore.org](mailto:kwilliams@valleyhomestore.org)



# Cash Offer Assistance Program (Revolving Loan Fund)

Issue: Accessibility of home purchase and competition with cash offers

Response: Eagle County will serve as an interim buyer to remove contract contingencies for eligible households. The program should make offers to purchase units more attractive to sellers of units. Deed restrictions will be added to these units.

Program funding (2021): \$2,500,000

Proposed launch date: September 2021

Contact:

Patti Liermann at (970) 328-8778 or [patti@valleyhomestore.org](mailto:patti@valleyhomestore.org)

Kim Bell Williams (970) 328-8773 or [kwilliams@valleyhomestore.org](mailto:kwilliams@valleyhomestore.org)







## Increase in Down Payment Assistance Loan amounts

Issue: Affordability of homeownership units

Response: The programs will provide higher loan amounts to help offset some of the rising costs of purchasing a home. Increase funding will be available for both the Eagle County Loan Fund and employees of Eagle County government.

Program funding (2021): \$400,000

Proposed launch date: August 2, 2021

Contact:

Meghan Scallen at (970) 328-8778 or [meghan@valleyhomestore.org](mailto:meghan@valleyhomestore.org)



# Rental Assistance Program

Issue: Because of an extremely tight rental market, landlords are requiring higher payments at lease signing.

Response: Eagle County will provide rental assistance for eligible households.

Program funding (2021): \$125,000

Proposed launch date: August 2021

Contact:

Daniel Murray at (970) 328-8779 or

[daniel.murray@eaglecounty.us](mailto:daniel.murray@eaglecounty.us)

Brenda Camunez at (970) 949-5840 or

[brenda.camunez@eaglecounty.us](mailto:brenda.camunez@eaglecounty.us)







## Long Term Rental Management Program

Issue: As units previously occupied by residents converted to short term rental (STR) units, the stock of year-round workforce housing has decreased.

Response: Eagle County will compile a list of STR units and approach interested homeowners to provide services in exchange for putting the unit back into the full-time year-round rental pool.

Program funding (2021): \$150,000

Proposed launch date: September 2021

Contact:

Daniel Murray at (970) 328-8779 or  
[daniel.murray@eaglecounty.us](mailto:daniel.murray@eaglecounty.us)

Brenda Camunez at (970) 949-5840 or  
[brenda.camunez@eaglecounty.us](mailto:brenda.camunez@eaglecounty.us)



## Questions and Discussion

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What's not included in this request?

**Land acquisition and entitlement.** We have some budget dollars available for 2021, and will prepare a full plan for 2022 and future years as we negotiate a sale of Lake Creek Village Apartments.

Contact: Tori Franks at (970) 328-8775 or [tori.franks@eaglecounty.us](mailto:tori.franks@eaglecounty.us)

**Contemplation of housing stipend for Eagle County employees.** We intend to bring a full menu of employee compensation options for 2021 (including timing, amount, & structure) prior to the next supplemental.

These are new programs, so we will need flexibility to move budget amounts from one program to another depending upon market conditions and community interest.





## 3rd Supplemental Request to the 2021 Budget



To: Board of County Commissioners  
 From: Finance Department  
 CC: County Manager's Office, Elected Officials, and Department Heads  
 Date: 7/23/2021  
 Re: 3rd Supplemental to the 2021 Adopted Budget

Included in this memo are the following items:

- A summary of the revenues and expenditures included in this supplemental request by fund. (Bottom of this page)
- Request Summary. This sheet is a summary of all program and project requests. (Page 2)
- Project Description. This sheet provides details of each program or project request. (Page 3)
- Fund Balance/Net Position Summary. The purpose of this sheet to give a high level update of projected 2021 fund balance/net position for all Eagle County funds, including the impacts of the 2021 adopted budget and all budget amendments on fund balance/net position. (Page 4)

The Full Time Equivalent (FTE) Committee is recommending the following positions: 0.5 FTE addition to the housing team and reallocation of an existing 0.5 FTE position to add 1.0 FTE to The Valley Home Store.

Following is a summary of the 3rd Supplemental to the 2021 Adopted Budget request:

Fund #	Fund Name	Revenues	Expenditures
1001 - General Fund		\$ -	\$ 5,386,000
1400 - Housing Loans		\$ -	\$ 40,000
1401 - Housing Operations		\$ 5,562,650	\$ 5,562,650
3660 - The Valley Home Store		\$ 36,000	\$ 36,000
3670 - Eagle County Housing and Development Authority		\$ 400,000	\$ 400,000
3990 - Golden Eagle		\$ 125,000	\$ 125,000
Total		\$ 6,123,650	\$ 11,549,650



Fund Name	Department Name	Project/Request Name	Total Revenue	Total Expenses
1001 - General Fund	Housing	Master leases for Eagle County Government employees	\$ -	\$ 25,000
		Transfer to ECHDA to increase DPA loan amounts	\$ -	\$ 400,000
		Transfer to Housing Fund to fund new housing programs	\$ -	\$ 4,925,000
		Transfer to TVHS to fund staffing for new housing programs	\$ -	\$ 36,000
1001 - General Fund Total			\$ -	\$ 5,386,000
1400 - Housing Loans	Housing	ECHDA DPA loan program fees	\$ -	\$ 40,000
1400 - Housing Loans Total			\$ -	\$ 40,000
1401 - Housing Operations	Housing	Accessory Dwelling Unit Build Out Program (Revolving Loan Fund)	\$ 150,000	\$ 150,000
		Buy Down/Deed Restriction Program	\$ 2,000,000	\$ 2,000,000
		Cash Offer Assistance Program (Revolving Loan Fund)	\$ 2,500,000	\$ 2,500,000
		Homeless Stability Grant	\$ 637,650	\$ 637,650
		Long Term Rental Assistance Subsidy	\$ 150,000	\$ 150,000
		Rental Assistance Program	\$ 125,000	\$ 125,000
1401 - Housing Operations Total			\$ 5,562,650	\$ 5,562,650
3660 - The Valley Home Store	Housing	0.5 FTE staff increase to assist with new programming	\$ 36,000	\$ 36,000
3660 - The Valley Home Store Total			\$ 36,000	\$ 36,000
3670 - Eagle County Housing and Development Authority	Housing	Increase in DPA Loan Amounts (Revolving Loan Fund)	\$ 400,000	\$ 400,000
3670 - Eagle County Housing and Development Authority Total			\$ 400,000	\$ 400,000
3990 - Golden Eagle	Golden Eagle	Golden Eagle sidewalk and porch repairs	\$ 125,000	\$ 125,000
3990 - Golden Eagle Total			\$ 125,000	\$ 125,000
<b>Grand Total</b>			<b>\$ 6,123,650</b>	<b>\$ 11,549,650</b>



## 3rd Supplemental Request to the 2021 Budget

<i>Project/Request Name</i>	<i>Project/Request Brief Description</i>
0.5 FTE staff increase to assist with new programming	0.5 FTE staff increase to assist with new programming
Accessory Dwelling Unit Build Out Program (Revolving Loan Fund)	Funding to develop Accessory Dwelling Unit build out program (Revolving Loan Fund)
Buy Down/Deed Restriction Program	Buy Down/Deed Restriction program
Cash Offer Assistance Program (Revolving Loan Fund)	Funding for Cash Offer Assistance (Revolving Loan Fund)
ECHDA DPA loan program fees	We need to increase the expenditure for ECLF & EHOP Loan Program fees which are incurred with DPA loans made by Eagle County Government (prior to 2010) are repaid.
Golden Eagle sidewalk and porch repairs	Golden Eagle sidewalk and porch repairs.
Homeless Stability Grant	Homeless Stability Grant
Increase in DPA Loan Amounts (Revolving Loan Fund)	Increase in DPA loan amounts (Revolving Loan Fund)
Long Term Rental Assistance Subsidy	Funding to develop long term rental assistance subsidy program
Master leases for Eagle County Government employees	Funding to seek master leases for Eagle County Government employees
Rental Assistance Program	Funding for rental assistance program
Transfer to ECHDA to increase DPA loan amounts	Transfer to ECHDA to increase DPA loan amounts
Transfer to Housing Fund to fund new housing programs	Transfer to ECHDA to fund new housing programs
Transfer to TVHS to fund staffing for new housing programs	Transfer to TVHS to fund staffing for new housing programs



## 3rd Supplemental Request to the 2021 Budget

	3rd Supplemental Requests						Updated	
	Audited 12/31/20 Fund Balance/ Net Position	2021 Amended Budget Net Revenue	Projected 12/31/21 Fund Balance/ Net Position	Revenue	Expenses	Updated 2021 Net Revenue	Projected 12/31/21 Fund Balance/ Net Position	
1001 - General Fund	\$ 37,689,167	\$ (2,544,679)	\$ 35,144,488	\$ -	\$ 5,386,000	\$ (7,930,679)	\$ 29,758,488	
1004 - Public Trustee Fund	\$ 126,930	\$ (1,993)	\$ 124,937	\$ -	\$ -	\$ (1,993)	\$ 124,937	
1100 - Road and Bridge	\$ 8,720,517	\$ 230,399	\$ 8,950,916	\$ -	\$ -	\$ 230,399	\$ 8,950,916	
1110 - Human Services	\$ 3,876,534	\$ (271,999)	\$ 3,604,535	\$ -	\$ -	\$ (271,999)	\$ 3,604,535	
1140 - Offsite Road Improvements	\$ 983,670	\$ 15,834	\$ 999,504	\$ -	\$ -	\$ 15,834	\$ 999,504	
1151 - ECO Transit	\$ 10,570,470	\$ (1,326,554)	\$ 9,243,916	\$ -	\$ -	\$ (1,326,554)	\$ 9,243,916	
1152 - ECO Trails	\$ 1,713,040	\$ (897,312)	\$ 815,728	\$ -	\$ -	\$ (897,312)	\$ 815,728	
1153 - RFV Transit	\$ 56,155	\$ (56,155)	\$ -	\$ -	\$ -	\$ (56,155)	\$ -	
1154 - RFV Trails	\$ 4,971	\$ (4,971)	\$ -	\$ -	\$ -	\$ (4,971)	\$ -	
1160 - Airport	\$ 8,195,910	\$ 2,142,624	\$ 10,338,534	\$ -	\$ -	\$ 2,142,624	\$ 10,338,534	
1170 - Conservation Trust	\$ 174,607	\$ 56,200	\$ 230,807	\$ -	\$ -	\$ 56,200	\$ 230,807	
1180 - 800 MHz	\$ 1,576,406	\$ 157,218	\$ 1,733,624	\$ -	\$ -	\$ 157,218	\$ 1,733,624	
1191 - Emergency Reserve (TABOR)	\$ 2,747,427	\$ -	\$ 2,747,427	\$ -	\$ -	\$ -	\$ 2,747,427	
1200 - Public Health	\$ 3,228,892	\$ 187,642	\$ 3,416,534	\$ -	\$ -	\$ 187,642	\$ 3,416,534	
1210 - Mental Health	\$ 485,067	\$ (92,507)	\$ 392,560	\$ -	\$ -	\$ (92,507)	\$ 392,560	
1400 - Housing Loans	\$ 703,599	\$ (215,000)	\$ 488,599	\$ -	\$ 40,000	\$ (255,000)	\$ 448,599	
1401 - Housing Operations	\$ 968,849	\$ (225,000)	\$ 743,849	\$ 5,562,650	\$ 5,562,650	\$ (225,000)	\$ 743,849	
1410 - Workforce Housing Rentals	\$ 8,305	\$ 24,930	\$ 33,235	\$ -	\$ -	\$ 24,930	\$ 33,235	
1442 - Open Space	\$ 9,401,480	\$ 3,156,676	\$ 12,558,156	\$ -	\$ -	\$ 3,156,676	\$ 12,558,156	
2150 - Capital Improvements	\$ 11,725,929	\$ (217,550)	\$ 11,508,379	\$ -	\$ -	\$ (217,550)	\$ 11,508,379	
3600 - Landfill	\$ 16,329,837	\$ (504,132)	\$ 15,825,705	\$ -	\$ -	\$ (504,132)	\$ 15,825,705	
3650 - Eagle County Air Terminal Corp	\$ 26,185,843	\$ 206,995	\$ 26,392,838	\$ -	\$ -	\$ 206,995	\$ 26,392,838	
3660 - The Valley Home Store	\$ 105,132	\$ 8,414	\$ 113,546	\$ 36,000	\$ 36,000	\$ 8,414	\$ 113,546	
3670 - Eagle County Housing and Development Auth	\$ 18,566,283	\$ (367,514)	\$ 18,198,769	\$ 400,000	\$ 400,000	\$ (367,514)	\$ 18,198,769	
3680 - Lake Creek Village	\$ 1,001,799	\$ 226,496	\$ 1,228,295	\$ -	\$ -	\$ 226,496	\$ 1,228,295	
3700 - Fleet	\$ 17,978,072	\$ 300,210	\$ 18,278,282	\$ -	\$ -	\$ 300,210	\$ 18,278,282	
3730 - Insurance Reserve	\$ 386,769	\$ (82,385)	\$ 304,384	\$ -	\$ -	\$ (82,385)	\$ 304,384	
3790 - Health Insurance	\$ 9,108,228	\$ (2,116,327)	\$ 6,991,901	\$ -	\$ -	\$ (2,116,327)	\$ 6,991,901	
3900 - E911 Authority	\$ 602,512	\$ (49,292)	\$ 553,220	\$ -	\$ -	\$ (49,292)	\$ 553,220	
3990 - Golden Eagle	\$ 165,915	\$ (12,555)	\$ 153,360	\$ 125,000	\$ 125,000	\$ (12,555)	\$ 153,360	
Total	\$ 193,388,315	\$ (2,272,287)	\$ 191,116,028	\$ 6,123,650	\$ 11,549,650	\$ (7,698,287)	\$ 185,690,028	